

**ELECTRIC ROYALTIES LTD.**  
14<sup>th</sup> Floor, 1040 West Georgia Street  
Vancouver, B.C. V6E 4H1  
Telephone No. (604) 639-9200  
Fax No. (604) 684-8092

**NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS**

**NOTICE IS HEREBY GIVEN** that the annual general and special meeting (“**Meeting**”) of the holders (“**Shareholders**”) of common shares (“**Common Shares**”) of Electric Royalties Ltd. (the “**Company**”) (formerly Rebel Capital Inc.) will be held at 14<sup>th</sup> Floor, 1040 West Georgia Street, Vancouver, B.C. V6E 4H1 on March 14, 2025 at 10:00 AM (Vancouver time) for the following purposes:

1. to receive and consider the annual financial statements of the Company for the fiscal year ended December 31, 2023, together with the report of the auditors thereon;
2. to set the number of directors of the Company to be elected at the Meeting at four;
3. to elect directors of the Company for the ensuing year;
4. to appoint Deloitte LLP as auditor of the Company for the ensuing year and to authorize the directors to fix the remuneration to be paid to the auditors;
5. to consider and, if thought appropriate, to pass, with or without variation, an ordinary resolution ratifying and approving the continuation of the Company’s amended stock option plan, (the “**Share Option Plan**”) as more particularly described in the accompanying management information circular (the “**Information Circular**”);
6. to consider and, if thought appropriate, to pass, with or without variation, an ordinary resolution ratifying and approving the Company’s Non-Employee Director Deferred Share Unit Plan (the “**DSU Plan**”), as amended by the Board of Directors on January 14, 2025, as more particularly described in the Information Circular;
7. to consider and, if thought appropriate, to pass, with or without variation, an ordinary resolution ratifying and approving the Company’s Restricted Share Unit Plan (the “**RSU Plan**”), as amended by the Board of Directors on January 14, 2025, as more particularly described in the Information Circular;
8. to consider and, if thought fit, to pass a special resolution to amend the Company’s Articles, subject to approval from the TSX Venture Exchange, to provide the Company with additional flexibility to alter the Company’s authorized share structure; and
9. to transact such further or other business as may properly come before the Meeting or any adjournments thereof.

Information relating to the matters to be brought before the meeting is set forth in the Information Circular, a copy of which is available at <http://www.sedarplus.ca>.

**DATED** this 12<sup>th</sup> day of February, 2025.

**BY ORDER OF THE BOARD OF DIRECTORS**

*“Marchand Snyman”*

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Marchand Snyman  
Chairman